

TÜGIAD G20 YEA SUMMIT

Young Entrepreneurs' Alliance

2015 / TURKEY

INFORMATION FILE



TÜGIAD

TÜRKİYE GENÇ İŞADAMLARI DERNEĞİ
YOUNG BUSINESSMEN ASSOCIATION OF TURKEY

g20yeaturkey.org



Young Entrepreneurs' Alliance Summit
Turkey 2015

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WE INVITE YOU TO BE WITH ENTREPRENEURS IN TURKEY'S G20 TERM PRESIDENCY

Since its foundation in 1986, TUGIAD is the first national and the only international association of young businessmen in Turkey. By its 870 members, TUGIAD represents more than 60 sectors in our economy.

As an association which represents the young and dynamic profile of Turkish economy and as an innovator organisation with its solution-oriented projects and efforts for entrepreneurs, we would be honored to invite you to be a partner for G20 Young Entrepreneurs' Alliance Summit that will be held on September, 2015 in Turkey.

G20 Leaders Summit which will be hosted by Turkey and other related activities will be covered Turkey's agenda during 2015. Beside these; TUGIAD will host Young Entrepreneurs Summit as President of G20 Young Entrepreneurs' Alliance in 2015 which will be formed by the participation of entrepreneurs and investors from G20 and neighbour countries.

LETS BE PART OF A GROWING BUSINESS NETWORK

G20 YEA Summit is held every year since 2010, in order to highlight the importance of entrepreneurship in G20 member nations' economy and to improve the entrepreneurship ecosystem. The summit which will be organized in 2015 has a particular importance besides Turkey's presidency. "Entrepreneurship and SMEs" subject will be on B20's agenda for the first time and will be at the forefront of Turkey's agenda also. During G20 process, the significant results and implementations emerging from these results will be achieved in the field of entrepreneurship. While address "Entrepreneurship Culture" in all its

aspects, TUGIAD aims to organize a global summit by spreading participation out of G20. Summit meetings and workshops will be organized that will bring entrepreneurs and investors from different sectors together. Thus, the doors will be open for new partnerships.

As well as being a part of solution-oriented policies which will be came out via G20 YEA Summit, one of the most important advantage is having a chance of direct connection to a premium business network which is formed by most developed countries of World.

We believe that "Entrepreneurship" will be the key word to succeed in Turkey's economic targets in 2023. The dialog and collaboration between the "Young Entrepreneurs" which has an important mission in global extent will contribute to world peace. As TUGIAD, on behalf of Turkey-which becomes an important part of the global economy day by day- we would like to invite you to be a partner of this summit and to carry the entrepreneurship culture through a better future.

Yours Sincerely,

RAHMI ÇUHACI

President
TUGIAD

ABOUT TUGIAD

TUGIAD, the first national and the only international association of the young businessmen of Turkey, was founded in 1986 in order to produce public interest, provide individual as well as social improvement, contribute to the improvement of the socio economic status of the whole society throughout the country, via improving the leadership qualifications, social responsibilities and fellow feeling of the young businessmen.

TUGIAD, representing Turkey at G20 Young Entrepreneurs Alliance (G20 YEA) is at present, executive board member of MAME (Mediterranean–Africa–Middle East Young Entrepreneurs’ Network) targeting 200.000 Young Businesswomen and Businessmen in 84 countries. TUGIAD is the founder and initiator of MYE Project (Federation of the Mediterranean Young Entrepreneurs) in cooperation with EJB (Egyptian Junior Business Association) which will be located in Istanbul.

TUGIAD, having permanent representative in Brussels since 1993, is at present vice-president of YES representing 45.000 young entrepreneurs at European level, the one and only young entrepreneurs lobbying power at European level.

TUGIAD, setting out with the ideals of young person, young entrepreneur and young Turkey perspective required by the present age, has always claimed, during its existence of 26 years, that the success of Turkey depends on the success of the young generation, and has always represented the young business world with great success, both at home and in foreign countries. TUGIAD, aiming at contributing to the national and international policies of Turkey which is a nominee for the membership of the European Union, is aware of its responsibility to create the “Young Approach”. TUGIAD, is developing its views and proposals regarding the current and general issues, by introducing them not only to its members but also to a wide platform including all the parties, and carrying out some research.

TUGIAD, in order to reach this aim, is carrying out studies at home and in foreign countries regarding

both the national and international matters, organizing fact-finding conferences, panel discussions, studies regarding the strategically important issues namely macro economical movements and evaluation reports, besides all its other activities. It is also participating collective works with the other associations which share the same concept and perspective with it, creating collaborations with the related associations and institutions in terms of view and contribution. TUGIAD is believing that it can reach its determined goals only via a collective approach, is in a complete consensus and trust in founding collaborations with these kinds of associations and institutions.

TUGIAD, which has 870 members of which 110 are women throughout Turkey, has a profile of dynamic businessmen and manufacturers with an average age of 35, representing a considerable majority of the country. The investments and enterprises of the young businessmen who are the members of TUGIAD and who have an annual turnover of about 50 billion dollars, have a significant role in the national economy. TUGIAD members are effective in a total of 60 sectors including super construction, construction materials, textile, foreign trade, automotive & spare parts, tourism, food, machinery, motor and production of other metal products.

The countries with which TUGIAD members are engaged in foreign business mostly, with their annual export of 18 billion dollars and annual import of 23 billion dollars, are Germany, Italy, England, USA, France, Russia, Spain, Other European countries, neighboring countries, Turkish spoken Republics, Middle East and Far East countries.

Branches are:

- Ankara
- Bursa
- Çukurova
- Ege

Councils and Commisions are:

- Entrepreneurship Commision
- Business and Strategy Development Commision
- Honorary Members Committee
- Relations with Parliament Commision
- Law Commision
- Trade Commision
- Food Commision
- Innovation Platform
- G20 YEA Commision

ABOUT THE G20 YEA SUMMIT

G20 YEA (Young Entrepreneurs Alliance)

The 2015 edition of the G20 YEA Summit continues the dialogue between young entrepreneurs that began in Italy in 2009 (at the G8), and continued at the G20 YEA Summits in Canada, France, Mexico, Russia and Australia.

Its Aims:

- Develops the perceptions of youth entrepreneurship of G20 countries
- Cross-border knowledge and experience sharing
- Creates a global communication network
- Supports to create a universal entrepreneurship environment

Innovation and technology, investment and access to capital, education and coordinated support, government regulation and taxation Trade and globalization, entrepreneurship, culture and equality are the main topics of the summit.

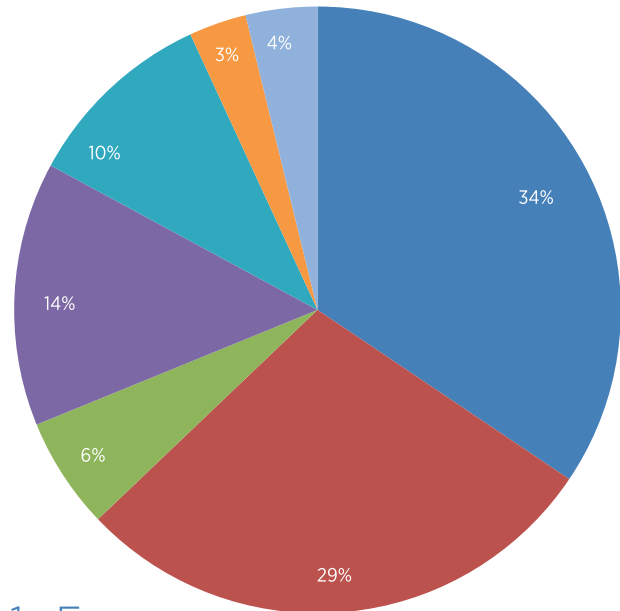
We have been regularly participated to the summits during past 5 years, TUGIAD took over the Presidency on behalf of Turkey in Sydney on July 2014 "Entrepreneurial culture" framework will discuss in detail within the sub-headings in Turkey Summit, 2015

And also the summit will include the SMEs within parallel time G20 and B20 summits.

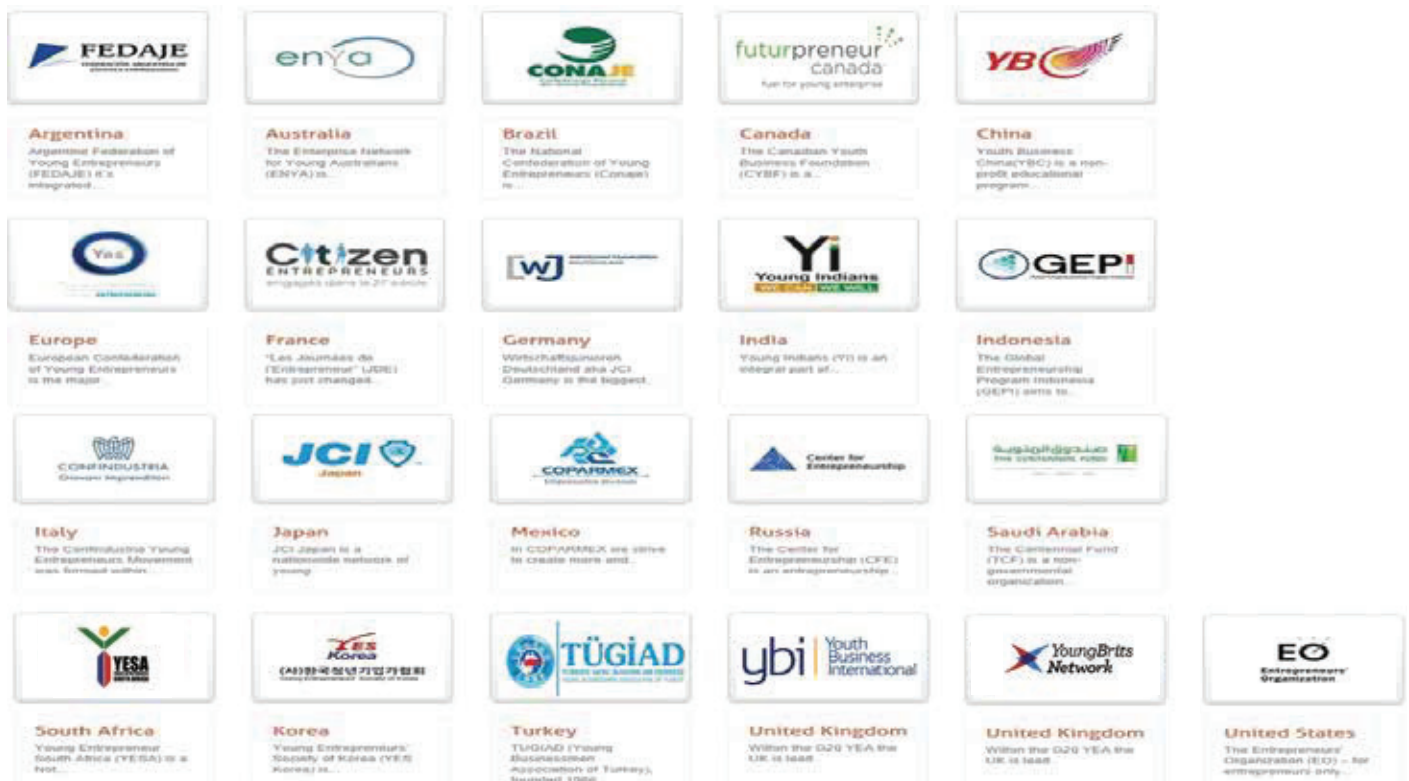


Participant Institutions

- Turkey- TUGIAD
- Argentina- FEDAJE
- Australia- ENYA
- America- Entrepreneurs Organization
- Brazil CONAJE
- China- Youth Business China
- Canada- Futurpreneur Canada
- European Union- YES
- France- Citizen Entrepreneurs
- Germany- Wirtschaftsjunioren Deutschland
- Japan- JCI
- Korea- YES Korea
- Mexico- COPARMEX
- Russia- Center For Entrepreneurship
- South Africa- Young Entrepreneur South Africa
- Saudi Arabia- The Centennial Fund
- Italia- Confindustria Young Entrepreneurs
- India- Young Indians
- Indonesia- The Global Entrepreneurship Program Indonesia
- United Kingdom- Young Brits Network and Youth Business International



1. Europe
2. Asia
3. North America
4. Australia
5. South America
6. Africa
7. Middle East



MESSAGE FROM THE PRIME MINISTER OF REPUBLIC OF TURKEY REGARDING THE G20 PRESIDENCY OF TURKEY

The Great Recession in 2008-09 taught us that the solution to global challenges rests in global actions. The rise of the G20 is a manifestation of this spirit. As the major economies of the world, we adopted a more integrated, coordinated and effective approach to the challenges we have been facing. During these difficult times, the G20 has clearly demonstrated its capability as a global crisis resolution forum. We managed to contain the immediate effects of the Great Recession, but as stated in Brisbane by the Leaders of the G20, the growth is still slow, uneven and not delivering the jobs needed.

Meanwhile, the potential of our economies has fallen and the inequalities kept rising all over the world. There still exist critical challenges to be addressed by the G20. This means that, the G20 is still highly important and relevant in a post-crisis world. The G20 is the premier platform for global economic and financial issues. Therefore, any subject matter that has implications on the global economy and international financial system should have its reflection onto the G20 agenda. With that understanding, while taking forward the ongoing agenda, we will focus on ways to make the G20 more relevant to the rest of the world, including the low-income developing countries (LIDCs). Collective Action for Inclusive and Robust Growth The G20 has been instrumental to contain the adverse effects of the Great Recession so far. Going forward, the membership has devised comprehensive policy frameworks in a variety of areas and put forward substantial commitments to achieve our common objective of strong, sustainable and balanced growth.

Now is the time to act. As the G20 3 Chair, Turkey will spare no effort in fulfilling this critical responsibility to

steer the platform to achieve our ambitious targets. 2015 will be a year where G20 will focus its efforts on ensuring inclusive and robust growth through collective action. This can be formulated as the three I's of the Turkish Presidency: Inclusiveness, Implementation, and Investment for Growth. Inclusiveness has both domestic and global dimensions. At the domestic level, we must ensure that the benefits of growth and prosperity are shared by all segments of the society. For this purpose, we will emphasize issues pertaining to the small and medium sized enterprises (SMEs) as a cross-cutting subject, follow up our commitment on strengthening gender equality in employment as well as addressing youth unemployment. Turkey aims to ensure that discussions within the G20 resonate with the majority of our citizens. At the international level, challenges facing the LIDCs will be raised more vocally by the G20. This will be one of the defining aspects of the Turkish Presidency.

The G20 has so far taken significant strides in designing and launching policy frameworks in many areas. In November 2014, as the members of the G20 we have agreed on the Brisbane Action Plan and pledged to undertake about 1000 commitments that, if fully implemented, will add more than USD 2 trillion to the global GDP and generate millions of additional jobs for our citizens by 2018. Likewise, for a number of work streams within the G20 including financial regulation, international tax, and international financial architecture, words have played their part. 2015 will be the time for the deeds and the year of implementation. Finally, Turkey will put a firm emphasis on investments as a powerful driver of growth.

Building on existing works, we will introduce a new narrative that will address the investment gaps of the member countries via concrete and ambitious investment strategies. We will build on the legacy of efficient and result-oriented approach in our G20 works, and will always be guided towards concrete deliverables.

Prof. Dr. Ahmet Davutoğlu
The Prime Minister of TURKEY

SUMMIT ACTIVITIES

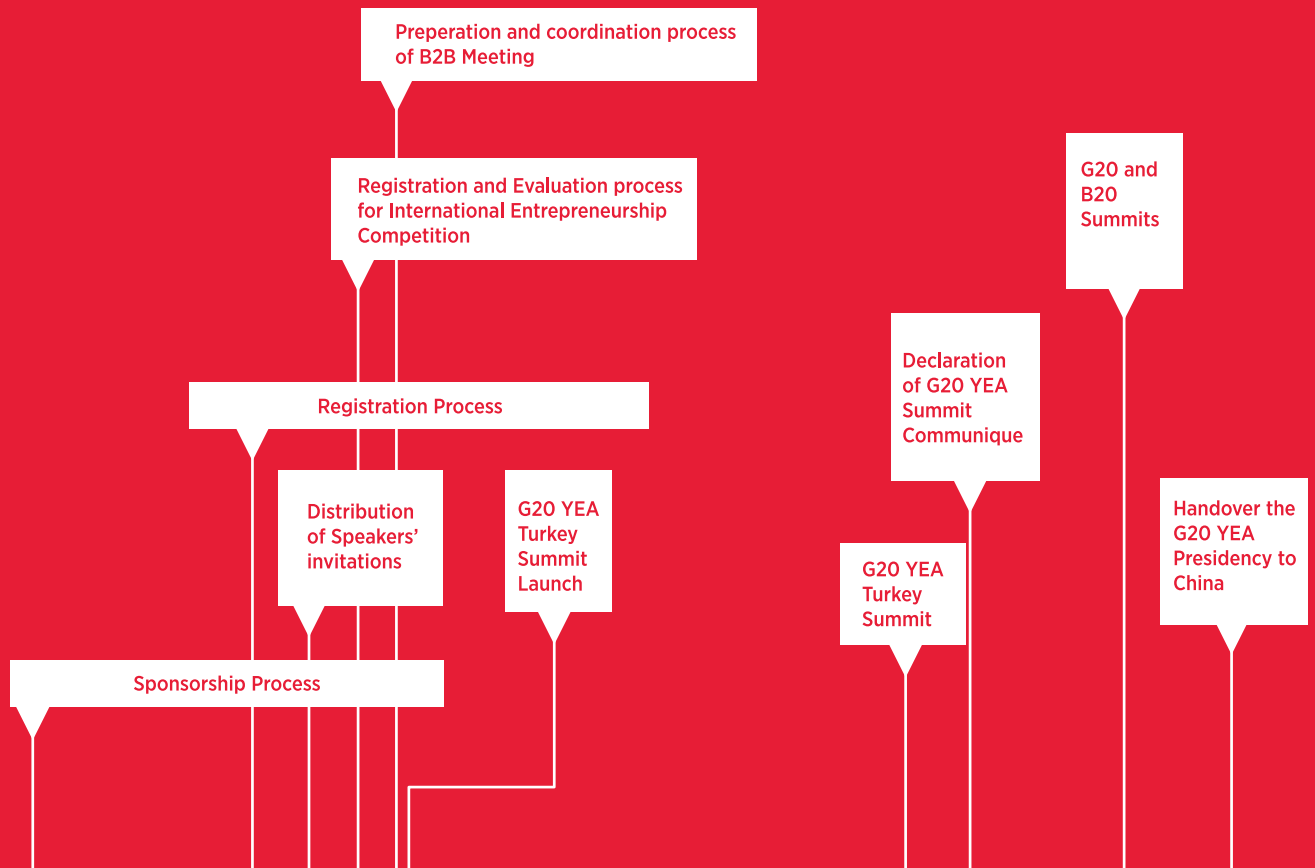
- G20 YEA Summit will take place during 3 days
- Invitation of brand names in entrepreneurship from abroad and country
- Workshops and social activities will allow a dynamic summit programme
- With intense PR activities, both media and public awareness will increase and summit's media valuation will improve
- Agencies which have supporting programme for entrepreneurship, like TUBİTAK, KOSGEB, İSPAT will be called to contribute to the summit

- TUGIAD will bring a new perspective to the summit with following activities;
- Summit agenda will gather around Globalisation of Entrepreneurship Culture
- Following Globalisation subject, institutions and entrepreneurs from non-G20 countries will invite as participant and will include to the summit network
- B2B meetings will create opportunity for businessmen to expand their networks and lead new investments
- International Entrepreneurship Contest will provide motivation for new projects
- Promotional exhibition organisation will gather businessmen, investors and entrepreneurs together.



G20 YEA SUMMIT TIMETABLE

PR and Content Studies



January | February | March | April | May | June | July | August | September | October | November | December

OBJECTIVES

- Mutual tangible investments with networks of approximately 1000 businessmen who are expected to participate to the summit
- Ensuring coordination with G20 forums in order to contribute to the agenda of leaders summit
- Provide support to country's presentation with PR activities which will be held during year
- Raise awareness regarding young entrepreneurs' needs
- Create a cooperation environment for worldwide entrepreneurs ecosystem
- Enrichment of competitive environment
- Raise angel investment activities
- By supporting young entrepreneurs increase the potential to create new business areas
- Raise public awareness regarding both economic and political importance of G20
- Promote sustainable economic policies by stressing the importance of youth entrepreneurship's importance for world economy
- Determining of sectors which has potential to develop and needs support for investment
- Create new business areas in order to prevent unemployment problem of young population
- Increase the number of women entrepreneurs
- Cope with crisis in coordination with representative institutions of G20 countries
- Provide an opportunity to the local entrepreneurs to open up to the international markets
- Create solutions for economic problems of G20 countries

METHODS

- Effective usage of national and foreign media mass Invitation of keynote speakers who are experts in the field
- Provision of information regarding support programs of institutions in order to attract attention

- Provision of regular contact with other 19 countries in order to guide them for participation to the committees
- Active usage of angel investment networks
- Efficient implementation of B2B meetings
- Provision of advertising activities 6 months in advance with the usage of web, media, social media, billboards, brochures etc. Determining the strategy and framework concept 6 months in advance

ACTIVITIES and OUTPUTS

- Summit programme for 3 days
- B2B meetings for half day
- Gala dinner
- Sightseeing tour
- Boat tour and cocktail
- Ernst&Young and Accenture as content partner, will prepare reports with the data they will collect from the countries

TARGETED AUDIENCE DURING THE PREPARATION PROCESS

- Public Institutions
- Embassies and Consulate Generals of related countries
- European Union Delegation to Turkey
- Investors, Entrepreneur Businessman and businesswomen
- Media Organizations; minimum 30 at national level and 100 at local level
- G20 YEA member institutions
- Businessmen and entrepreneurs from G20 YEA network
- Business world's institutions and businessmen from neighbor countries which will be invited as guest participants
- Academics, angel investment networks, fund managers, entrepreneurs, NGO representatives, banks
- Speakers competent in their fields
- Local and foreign media representatives
- Firms which have the fair stands

INPUTS

- As a common practice this type of events get government supported aid funds, so for our summit, government supported aid fund will be the primary input
- Sponsorship will be requested from both national and international firms.

G20 ve B20 Coordination Process

Mr. Ali Babacan, Deputy Prime Minister Responsible from the Economy has joined TUGIAD's Board of Directors Meeting on 16th September 2014 for consultation regarding G20 YEA Summit.



TUGIAD has attended Business20's first meeting under Turkey's presidency on 14 December 2014 which was hosted by TOBB.



“Entrepreneurship” will be as a topic for the first time in this year in B20 agenda and its studies. And” SME’s and Entrepreneurs”task force was established first time in the B20 process. It creates an innovation in field of the Entrepreneurship in G20 Presidency of TURKEY. TUGIAD continues to work with B20 in closer relations for representation of G20 YEA in this important process.

G20 representatives from different countries and TUGIAD are attending to Sme’s and Entrepreneurship task force to provide the contributions.

Entrepreneurship comes to fore in agenda of B20 and G20 in the first time in Turkey differently from previous G20 Presidencies

Representatives of Entrepreneurs TUGIAD and G20YEA is an important actor for the G20 and B20 Process. And entrepreneurship will be the key word in agende of Turkey and the world in 2015



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TUGIAD
G20 YEA SUMMIT
2015/TURKEY

MUSTAFA KANTARCI

TÜGİAD VE G20 LİDERLER ZİRVESİ

TÜGİAD, 1986 yılında kurulmuş bir dernektir. Türkiye'nin genç girişimcileri için bir platformdur. G20 Zirvesi'ne katılmak, Türkiye'nin dünya ekonomisindeki rolünü göstermek ve genç girişimcilerin sesini duyurmak için bir fırsattır. TÜGİAD, G20 Zirvesi'ne katılmak için hazırladığı "TÜGİAD G20 Genç Girişimciler İttifakı" ile genç girişimcilerin sesini duyurmak ve bir araya gelmelerini sağlamak için çalışmaktadır. TÜGİAD, G20 Zirvesi'ne katılmak için hazırladığı "TÜGİAD G20 Genç Girişimciler İttifakı" ile genç girişimcilerin sesini duyurmak ve bir araya gelmelerini sağlamak için çalışmaktadır.

TÜGİAD, G20 Genç Girişimciler İttifakına katılacak

Türkiye Genç İşadamları Derneği (TUGIAD) Başkanı Ali Yücelen başkanlığındaki genç işadamlar heyeti Avustralya'da gerçekleştirilecek olan G20 Genç Girişimciler İttifakı Toplantısı'na katılacak.

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G20 ülkelerinin genç girişimcileri 2015'de Türkiye'de

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Yücelen: Muhteşem bir Türkiye sunumu yaptık

Türkiye Genç İşadamları Derneği (TUGIAD) Genel Başkanı Ali Yücelen ve beraberindeki heyet, Rusya'nın başkenti Moskova'da düzenlenen G20 Genç Girişimciler Zirvesi'ne katıldı. 15-17 Haziran 2015 tarihleri arasında Moskova'da gerçekleştirilen G20 Genç Girişimciler Zirvesi'nde, Türkiye'nin genç işadamlarının sesini duyurmak ve bir araya gelmelerini sağlamak için çalışmaktadır.

Ali Yücelen

TUGIAD Genel Başkanı Ali Yücelen, "Hemen herkes Türkiye'de ne kadar gelişmiş bir ülke olduğunu biliyor. Ne yazık ki dışarıdan bakınca kıyamet kopuyor gibi. Ancak demokratik taleplerin ifade edildiği görünce ne dercececeğiz. Muhteşem bir Türkiye sunumu yaptık ve 2015 yılındaki zirvenin, G20 zirvesi ile eş zamanlı olarak Türkiye'de gerçekleştirilmesi kazara olmadı. Çok güzel şeyler oluyor. Dünya'nın genç girişimcilerini İstanbul'da ağırlayacağız. Herkes şimdiden heyecanlı." dedi.

TUGIAD Genel Başkanı Ali Yücelen başkanlığındaki heyette

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G20 Genç Girişimciler İttifakı Moskova Zirvesi

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G20 Genç Girişimciler Zirvesi 2015'te Türkiye'de

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ne kadar gelişmiş bir ülke olduğunu biliyor. Ne yazık ki dışarıdan bakınca kıyamet kopuyor gibi. Ancak demokratik taleplerin ifade edildiği görünce ne dercececeğiz. Muhteşem bir Türkiye sunumu yaptık ve 2015 yılındaki zirvenin, G20 zirvesi ile eş zamanlı olarak Türkiye'de gerçekleştirilmesi kazara olmadı. Çok güzel şeyler oluyor. Dünya'nın genç girişimcilerini İstanbul'da ağırlayacağız. Herkes şimdiden heyecanlı."

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Numan Kurtulmuş G20 zirvesinde!



1920 Caltanya ve İstilahat Makamları
Toplantısı İçin Melbourne'de bulunan
Dağbakan Yarımcısı Numan Kurtulmuş,
toplantıların ilk gündemli konuları üzerine
yapılan toplantıya katıldı. Toplantının
açılış konuşmasını Avustralyalı Makam
Şefi Abetz yaptı. 620 gündemli ilk
konuşmayı ve referatları sırasıyla
komiserleri konuşan Almanya, Arjantin,
Meksika, İspanya, İtalya ve Suudi
Arabistanlı konuşanları ardından
Dağbakan Yarımcısı Numan Kurtulmuş
konuşma konuşmasını yaptı.

Güvenlikten, koruyulmasından Türkiye'nin emniyet ve güven algılarında istatistiksel ve görsel bir değişim gibi önemli kriterlerden yararlanılarak oluşturulan grafikler, G20 Çulgarıya ve İstanbul'da düzenlenen G20 Bakanlar Konferansı öncesi sızınan görüş ve katılımların, amaç ve bu görüşler de etkileri olarak değerlendirilmiştir. Özetle etkileri, farklı bir bakış açısıyla değerlendirilmiştir.

ZAMAN FOTOĞRAF GÜNDEM EKONOMİ SPOR EĞİTİM DÜNYA



23 Mayıs 2013, Perşembe
Başbakan Recep Tayyip Erdoğan, 5-6 Eylül 2013 tarihleri arasında Rusya'nın Petersburg şehrinde gerçekleştirilecek olan G-20 Liderler Zirvesi'ne katılacak.

Hasbaskanlık kaynaklarından edinilen bilgiye göre Dağbakan Lerdogan'ın 5-6 Eylül 2013 tarihleri arasında Rusya'da gerçekleştireceği iki G-20 Liderler Zirvesine katılma niyeti doğrultuluyor. Rusya'nın Putin başkanlığında gerçekleştirilecek olan G-20 Liderler Zirvesi, Suriye konusundaki eleştirileri bakımından da büyük önem taşıyor.

Tony Abbott under pressure to put climate change on G20 meeting agenda
Leading medical scientists call on Australia to take a 'strong lead' in reducing emissions or risk major impact on public health

Oliver Möller
[Twitter \(@olmoeller\)](#) [Facebook](#)
[magnum.com](#), Nancy, 12 August 2011 10:03 AM
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Model scientist Peter Dinkley leads a group of 12 medical scientists who have various specialties in the same number. Photograph: David J. Phillip/AP Photo

They expect that more and more pressure is put climate change on the agenda of the upcoming COP, together with a group of medical scientists led by the Nobel laureate Prof. Peter Doherty warning Australians that "serious health risks" if the house isn't, as yet, locked.

In an open letter to the prime minister, a group of 12 of Australia's leading medical scientists call on Australia to take a "strong lead" in reducing carbon emissions in light of major impact on public health.

"By this century's end, nearly half the world's population will live in urban communities, including in the cities. Workforce and economic and logistical demands on the nation's health system will also rise as these trends increase."

G-20 Zirvesi Türkiye'nin yükselişini tescil etti

Dünyanın ekonomik krizle mücadele ettiği son yıllarda G-7'nin G-20'ye dönüşmesi kadar; Türkiye'nin 2015'te G-20'nin Üstem Başkanı olacak olması da yaşanan büyük değişimin önemli bir işaretidir.



G20 Zirvesi'nde büyüme ve istihdam kararlılığı

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IMF Başkanı Lagarde: Karadükür merkezi etmiştir

ABD'ye "Bütçe sorununu çöz" çağrısı

G20 Maliye Bakanları ve Merkez Bankası Başkanları Toplantısı'nın sonuç bildirisi yayımlandı. Bildiride ABD'ye bütçe sorunuyla başa çıkması için acil adım atması çağrısında bulunuldu.



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G20 summit, Obama expected to discuss 'critical issue' of climate change

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SARAH *Stylish Simplicity*



G20'de Türkiye örneğini anlattı



G20 Genç Girişimciler İttifakı İcra Kurulu Suudi Arabistan'da Toplandı

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Rupert Murdoch: politicians and red tape are holding business back

Media mogul tells D20 meeting in Sydney that companies must be allowed to help shape public policy

[Guardian.co.uk](http://guardian.co.uk), Thursday 17 July 2011 08:00 BST
<http://tiny.cc/meywvbw> (783)



Report Members of the B76 meeting of company leaders in Sydney on Thursday 17 July. Photograph: Jason Reed/VAP

“LIFESOURCE IS JUST AS FREE TO EXPRESS ITS OPINION AS ANYONE ELSE,” THE News Corporation executive chairman told the 520 summit of business leaders in Kyiv.

*I've trouble, I find, to usually unions represent hundreds or thousands of voters whereas a business represents just one."

If we feel we have a contribution to make to the debate we should do so. Certainly my newspaper does every day, and we'll hear respectfully and on the argument.



Politics Live: G20 summit – Thursday 3 November 2011

- Lunchtime summary
- Afternoon summary



Nicolas Sarkozy and Angela Merkel meet George Papandreu, for crisis talks before the G20 summit in Cannes. Photograph: Philippe Wuyau/AFP

5.17am: "L'histoire s'écrit à Cannes". That's what it says on the posters plastered all over this pretty town on the French Riviera. I'm not sure whether history really will be made at the G20 summit that is starting today here, but plenty of words are going to be written about it. I'm in the press room in the media centre at the Palais des Festivals and it's vast. For some reason they've put the British press delegation next to the Russians. They've got three topics and we've got one. Perhaps the organisers have been reading Forbes magazine's new list of the most powerful people in the world. Vladimir Putin, the Russian prime minister, is second. David Cameron comes in fifth.

At one stage it did look as though "histoire" would be made here. Six weeks ago George Osborne said that time was "running out" for the eurozone and that the crisis had to be sorted out before the end of the G20 summit at Cannes. Six weeks later the crisis is still unresolved and the Greek decision to hold a referendum on whether or not to accept the bailout terms has postponed resolution of this crisis for another month.

Osborne is unlikely to be using the deadline rhetoric again today. Still, the eurozone crisis will be a big issue here. Nicolas Sarkozy, the French president and host of the summit, is going to produce an "action plan" for jobs and growth before the summit winds up tomorrow afternoon and the need to jump-start Europe will be at the heart of that.



G20 Leaders to Focus on Greek Debt Crisis at Cannes Summit

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Demonstrators walk past a poster of U.S. President Barack Obama with a placard reading 'G7-G8-G20 have nothing to do with Greece' during a protest in Nice, southern France, Nov. 1, 2011.

Lisa Bryant

October 31, 2011 8:00 PM

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View

France and Germany have called a critical meeting for Wednesday with Greece and top European financial institutions, ahead of the summit of the Group of 20 world's biggest and emerging economies. Protests began Tuesday near the French resort of city of Cannes, site of this week's summit.

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French President Nicolas Sarkozy, whose country heads the G20 this year, announced the emergency meeting, following the Greek government's decision to hold a referendum on the European Union debt-relief agreement for Athens. The Greek move has sent stock markets tumbling and the Europeans scrambling for a way forward.

FULL TEXT-G20 Cannes summit communique

CANNES, France — Fri Nov 4, 2011 10:15am EDT

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Nov 4 (Reuters) Following is the full text of the final communique from the Nov. 3-4 Group of 20 summit in the French Riviera resort of Cannes.

1. We, the Leaders of the G20, met in Cannes on 3-4 November 2011. 2. Since our last meeting, global recovery has weakened, particularly in advanced countries, leaving unemployment at unacceptable levels. In this context, tensions in the financial markets have increased due mostly to sovereign risks in Europe; there are also clear signs of a slowing in growth in the emerging markets. Commodity price swings have put growth at risk. Global imbalances persist. 3. Today, we reaffirm our commitment to work together and we have taken decisions to reinvigorate economic growth, create jobs, ensure financial stability, promote social inclusion and make globalization serve the needs of the people. A global strategy for growth and jobs. 4. To address the immediate challenges faced by the global economy, we commit to coordinate our actions and policies. Each of us will play their part. 5. We have agreed on an Action plan for Growth and Jobs to address short term vulnerabilities and strengthen medium-term foundations for growth. Advanced economies commit to adopt policies to build confidence and support growth and implement clear, credible and specific measures to achieve fiscal consolidation. We welcome the decisions by European Leaders on October 26th, 2011 to restore debt sustainability in Greece, strengthen European banks, build firewalls to avoid contagion, and lay the foundations for robust economic governance reform in the Eurozone, and call for their swift implementation. We support the measures presented by Italy in the Euro Summit and the agreed detailed assessment and monitoring by the European Commission. In this context, we welcome Italy's decision to invite the IMF to carry out a



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